

MONTHLY INCOME AND EXPENSES

GROSS INCOME PER MONTH

Salary _____
 Interest _____
 Dividends _____
 Other (_____) _____
 Other (_____) _____

8. Enter./Recreation

Eating Out _____
 Baby Sitters _____
 Activities/Trips _____
 Vacation _____
 Other (_____) _____
 Other (_____) _____

LESS:

1. Tithe _____
2. Tax (Est. - Incl. Fed., State, FICA) _____

9. Clothing _____

NET SPENDABLE INCOME _____

10. Savings

3. Housing _____
 Mortgage (rent) _____
 Insurance _____
 Taxes _____
 Electricity _____
 Gas _____
 Water _____
 Sanitation _____
 Telephone _____
 Maintenance _____
 Other (_____) _____
 Other (_____) _____

11. Medical Expenses

Doctor _____
 Dentist _____
 Drugs _____
 Other (_____) _____

4. Food _____
5. Automobile(s) _____
 Payments _____
 Gas and Oil _____
 Insurance _____
 License/Taxes _____
 Maint./Repair/Replace _____

12. Miscellaneous

Toiletry, cosmetics _____
 Beauty, barber _____
 Laundry, cleaning _____
 Allowances, lunches _____
 Subscriptions _____
 Gifts (incl. Christmas) _____
 Cash _____
 Internet _____
 Other (_____) _____
 Other (_____) _____

6. Insurance _____
 Life _____
 Medical _____
 Other (_____) _____

13. Investments

7. Debts _____
 Credit Card _____
 Loans and Notes _____
 Other (_____) _____
 Other (_____) _____

14. School/Child Care

Tuition _____
 Materials _____
 Transportation _____
 Day Care _____
 Other (_____) _____

TOTAL EXPENSES _____

INCOME VERSUS EXPENSES

Net Spendable Income _____
Less Expenses _____

Month

Year

30-Day Diary

Category	INCOME	TITHE/GIVING	TAXES	HOUSING	FOOD	TRANSPORTATION	INSURANCE
BUDGETED AMOUNT	\$	\$	\$	\$	\$	\$	\$
Date							
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
This month SUBTOTAL	\$	\$	\$	\$	\$	\$	\$
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
This month TOTAL	\$	\$	\$	\$	\$	\$	\$
This month SURPLUS/DEFICIT	\$	\$	\$	\$	\$	\$	\$
Year to Date BUDGET	\$	\$	\$	\$	\$	\$	\$
Year to Date TOTAL	\$	\$	\$	\$	\$	\$	\$
Year to Date SURPLUS/DEFICIT	\$	\$	\$	\$	\$	\$	\$

BUDGET SUMMARY

This Month		Previous Month/Year to Date		Year to Date
Total Income \$ _____		Total Income \$ _____		Total Income \$ _____
Minus Total Expenses \$ _____	+	Minus Total Expenses \$ _____	=	Minus Total Expenses \$ _____
Equals Surplus/Deficit \$ _____		Equals Surplus/Deficit \$ _____		Equals Surplus/Deficit \$ _____

BUDGET ANALYSIS

Per Year \$ _____

Net Spendable Income

Per Month \$ _____

Per Month \$ _____

MONTHLY PAYMENT CATEGORY	EXISTING BUDGET	MONTHLY GUIDELINE BUDGET	DIFFERENCE + OR -	NEW MONTHLY BUDGET
1. Tithe				
2. Tax				
Net Spendable Income (per month)	\$ _____	\$ _____	\$ _____	\$ _____
3. Housing				
4. Food				
5. Auto				
6. Insurance				
7. Debts				
8. Enter./Recreation				
9. Clothing				
10. Savings				
11. Medical				
12. Miscellaneous				
13. Investments				
14. School/Child Care				
Totals (Items 3-14)	\$ _____	\$ _____		\$ _____

Suggested Percentage Guidelines for Family Income

**Single with No Children/
Living Alone**

Gross Household Income	\$25,000	\$35,000	\$45,000	\$55,000	\$85,000	\$125,000
Tithe/Giving	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Taxes						
1. Federal*	3.59%	5.96%	7.30%	8.21%	13.10%	16.40%
2. Social Security**	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%
3. Medicare**	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
4. State*	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%
5. Other*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Taxes***	11.24%	15.61%	16.95%	17.86%	22.75%	26.05%
Net Spendable Income:	\$19,690	\$26,036	\$32,872	\$39,677	\$57,162	\$79,937
3. Housing	40%	38%	36%	34%	32%	30%
4. Food	6%	6%	7%	7%	7%	7%
5. Transportation	15%	15%	14%	14%	13%	13%
6. Insurance	4%	4%	4%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment / Rec	6%	6%	7%	7%	8%	8%
9. Clothing	5%	6%	6%	7%	8%	8%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health/Wellness	6%	5%	5%	5%	4%	4%
12. Miscellaneous	5%	6%	6%	6%	7%	7%
13. Investments****	3%	4%	5%	5%	6%	7%

All your net spendable income percentages should add up to 100%

If you have school/childcare expenses, these percentages must be deducted from other categories

14. Education****	3%	7%	8%	9%	10%	10%
--------------------------	----	----	----	----	-----	-----

*The most accurate way to determine your Federal, State, and Other tax withholdings is to check your last Federal and State tax returns. The numbers on the chart above are only estimates using 2018 tax rates, \$4,000 exemption/person, and standard.

**If you are an employee, this is the correct amount withheld from your paychecks. If you are self-employed, the amounts double to 12.4% for Social Security and 2.90% for Medicare.

***In some cases earned income credit (EIC) will apply. It may be possible to increase the number of deductions to lessen the amount of tax paid per month. Review the last tax return for specific information.

****This category is used for long-term investment planning, such as college education or retirement.

*****This category is added as a guide only. If you have this expense, the percentage shown must be deducted from other budget.

Suggested Percentage Guidelines for Family Income

**Married with
No Children**

Gross Household Income	\$25,000	\$35,000	\$45,000	\$55,000	\$85,000	\$125,000
Tithe/Giving	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Taxes						
1. Federal*	0.00%	0.83%	2.87%	4.30%	7.02%	9.85%
2. Social Security**	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%
3. Medicare**	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
4. State*	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%
5. Other*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Taxes***	7.65%	10.48%	12.52%	13.95%	16.67%	19.50%
Net Spendable Income:	\$20,587	\$27,832	\$34,866	\$41,827	\$62,330	\$88,125
3. Housing	40%	36%	34%	32%	31%	30%
4. Food	15%	14%	13%	12%	11%	11%
5. Transportation	15%	14%	14%	13%	13%	13%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment / Rec	3%	4%	4%	5%	7%	7%
9. Clothing	4%	4%	5%	6%	6%	7%
10. Savings	4%	4%	4%	5%	5%	5%
11. Health/Wellness	6%	6%	6%	6%	5%	5%
12. Miscellaneous	3%	4%	5%	6%	7%	7%
13. Investments****	0%	4%	5%	5%	5%	5%

All your net spendable income percentages should add up to 100%

*The most accurate way to determine your Federal, State, and Other tax withholdings is to check your last Federal and State tax returns. The numbers on the chart above are only estimates using 2018 tax rates, \$4,000 exemption/person, and standard.

**If you are an employee, this is the correct amount withheld from your paychecks. If you are self-employed, the amounts double to 12.4% for Social Security and 2.90% for Medicare.

***In some cases earned income credit (EIC) will apply. It may be possible to increase the number of deductions to lessen the amount of tax paid per month. Review the last tax return for specific information.

****This category is used for long-term investment planning, such as college education or retirement.

*****This category is added as a guide only. If you have this expense, the percentage shown must be deducted from other budget.

Suggested Percentage Guidelines for Family Income



Gross Household Income	\$25,000	\$35,000	\$45,000	\$55,000	\$85,000	\$125,000
Tithe/Giving	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Taxes						
1. Federal*	0.00%	0.00%	1.07%	2.69%	5.88%	8.43%
2. Social Security**	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%
3. Medicare**	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
4. State*	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%
5. Other*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Taxes***	7.65%	9.65%	10.72%	12.34%	15.53%	18.08%
Net Spendable Income:	\$20,587	\$28,122	\$35,676	\$42,713	\$63,299	\$89,900
3. Housing	39%	36%	32%	30%	30%	29%
4. Food	15%	12%	13%	12%	11%	11%
5. Transportation	15%	12%	13%	14%	13%	13%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment / Rec	3%	5%	4%	7%	7%	8%
9. Clothing	4%	5%	6%	6%	7%	7%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health/Wellness	5%	6%	6%	5%	5%	5%
12. Miscellaneous	4%	4%	6%	6%	7%	7%
13. Investments****	0%	5%	5%	5%	5%	5%

All your net spendable income percentages should add up to 100%

If you have school/childcare expenses, these percentages must be deducted from other categories

14. School/Childcare****	8%	6%	5%	5%	5%	5%
---------------------------------	----	----	----	----	----	----

*The most accurate way to determine your Federal, State, and Other tax withholdings is to check your last Federal and State tax returns. The numbers on the chart above are only estimates using 2018 tax rates, \$4,000 exemption/person, and standard.

**If you are an employee, this is the correct amount withheld from your paychecks. If you are self-employed, the amounts double to 12.4% for Social Security and 2.90% for Medicare.

***In some cases earned income credit (EIC) will apply. It may be possible to increase the number of deductions to lessen the amount of tax paid per month. Review the last tax return for specific information.

****This category is used for long-term investment planning, such as college education or retirement.

*****This category is added as a guide only. If you have this expense, the percentage shown must be deducted from other budget.



Suggested Percentage Guidelines for Family Income

**Married with
4 Children**

Gross Household Income	\$25,000	\$35,000	\$45,000	\$55,000	\$85,000	\$125,000
Tithe/Giving	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Taxes						
1. Federal*	0.00%	0.00%	0.00%	1.22%	4.73%	7.06%
2. Social Security**	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%
3. Medicare**	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
4. State*	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%
5. Other*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Taxes***	7.65%	9.65%	9.65%	10.87%	14.38%	16.71%
Net Spendable Income:	\$20,587	\$28,122	\$36,157	\$43,521	\$64,277	\$91,612
3. Housing	38%	38%	34%	33%	32%	32%
4. Food	15%	15%	14%	14%	14%	14%
5. Transportation	14%	14%	12%	12%	11%	11%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment / Rec	3%	4%	4%	5%	5%	5%
9. Clothing	5%	5%	6%	6%	7%	7%
10. Savings	4%	4%	5%	5%	5%	5%
11. Health/Wellness	8%	7%	7%	7%	7%	7%
12. Miscellaneous	3%	3%	5%	5%	5%	5%
13. Investments****	0%	0%	3%	3%	4%	4%

All your net spendable income percentages should add up to 100%

If you have school/childcare expenses, these percentages must be deducted from other categories

14. School/Childcare****	10%	8%	6%	6%	5%	5%
---------------------------------	-----	----	----	----	----	----

*The most accurate way to determine your Federal, State, and Other tax withholdings is to check your last Federal and State tax returns. The numbers on the chart above are only estimates using 2018 tax rates, \$4,000 exemption/person, and standard.

**If you are an employee, this is the correct amount withheld from your paychecks. If you are self-employed, the amounts double to 12.4% for Social Security and 2.90% for Medicare.

***In some cases earned income credit (EIC) will apply. It may be possible to increase the number of deductions to lessen the amount of tax paid per month. Review the last tax return for specific information.

****This category is used for long-term investment planning, such as college education or retirement.

*****This category is added as a guide only. If you have this expense, the percentage shown must be deducted from other budget.

Suggested Percentage Guidelines for Family Income

**Single with
1 Child**

Gross Household Income	\$25,000	\$35,000	\$45,000	\$55,000	\$85,000	\$125,000
Tithe/Giving	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Taxes						
1. Federal*	1.96%	4.56%	6.22%	7.27%	12.00%	15.60%
2. Social Security**	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%
3. Medicare**	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
4. State*	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%
5. Other*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Taxes***	9.61%	14.21%	15.87%	16.92%	21.65%	25.25%
Net Spendable Income:	\$20,097	\$26,526	\$33,358	\$40,194	\$58,097	\$80,937
3. Housing	40%	39%	39%	36%	34%	30%
4. Food	15%	14%	14%	13%	13%	12%
5. Transportation	15%	14%	14%	13%	13%	12%
6. Insurance	3%	3%	4%	4%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment / Rec	3%	4%	4%	6%	6%	6%
9. Clothing	5%	5%	5%	6%	7%	7%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health/Wellness	6%	7%	6%	6%	6%	6%
12. Miscellaneous	3%	4%	4%	6%	6%	6%
13. Investments****	0%	4%	5%	5%	5%	5%

All your net spendable income percentages should add up to 100%

If you have school/childcare expenses, these percentages must be deducted from other categories

14. School/Childcare*****	6%	6%	5%	5%	4%	4%
---------------------------	----	----	----	----	----	----

*The most accurate way to determine your Federal, State, and Other tax withholdings is to check your last Federal and State tax returns. The numbers on the chart above are only estimates using 2018 tax rates, \$4,000 exemption/person, and standard.

**If you are an employee, this is the correct amount withheld from your paychecks. If you are self-employed, the amounts double to 12.4% for Social Security and 2.90% for Medicare.

***In some cases earned income credit (EIC) will apply. It may be possible to increase the number of deductions to lessen the amount of tax paid per month. Review the last tax return for specific information.

****This category is used for long-term investment planning, such as college education or retirement.

*****This category is added as a guide only. If you have this expense, the percentage shown must be deducted from other budget.

MONTHLY INCOME AND EXPENSES

GROSS INCOME PER MONTH

Salary _____
 Interest _____
 Dividends _____
 Other (_____) _____
 Other (_____) _____

8. Enter./Recreation

Eating Out _____
 Baby Sitters _____
 Activities/Trips _____
 Vacation _____
 Other (_____) _____
 Other (_____) _____

LESS:

1. Tithe _____
2. Tax (Est. - Incl. Fed., State, FICA) _____

9. Clothing _____

10. Savings _____

NET SPENDABLE INCOME _____

11. Medical Expenses

Doctor _____
 Dentist _____
 Drugs _____
 Other (_____) _____

3. Housing

Mortgage (rent) _____
 Insurance _____
 Taxes _____
 Electricity _____
 Gas _____
 Water _____
 Sanitation _____
 Telephone _____
 Maintenance _____
 Other (_____) _____
 Other (_____) _____

12. Miscellaneous

Toiletry, cosmetics _____
 Beauty, barber _____
 Laundry, cleaning _____
 Allowances, lunches _____
 Subscriptions _____
 Gifts (incl. Christmas) _____
 Cash _____
 Internet _____
 Other (_____) _____
 Other (_____) _____

4. Food

13. Investments

5. Automobile(s)

Payments _____
 Gas and Oil _____
 Insurance _____
 License/Taxes _____
 Maint./Repair/Replace _____

14. School/Child Care

Tuition _____
 Materials _____
 Transportation _____
 Day Care _____
 Other (_____) _____

6. Insurance

Life _____
 Medical _____
 Other (_____) _____

TOTAL EXPENSES _____

7. Debts

Credit Card _____
 Loans and Notes _____
 Other (_____) _____
 Other (_____) _____

INCOME VERSUS EXPENSES

Net Spendable Income _____

Less Expenses _____